



# WESTERLY

POPULATION **22,626** | HOUSEHOLDS **9,796** | MEDIAN HOUSEHOLD INCOME **\$63,507**

**62% OWN** | **38% RENT**

## HOUSING COSTS

### MEDIAN SINGLE FAMILY

Home price **\$328,250**  
 Monthly housing payment **\$2,311**

5 YEAR COMPARISON  
 2013 **\$290,494** | 2018 **\$328,250**  
**13% INCREASE**

### AVERAGE 2-BEDROOM RENT

Rental payment **\$1,463**

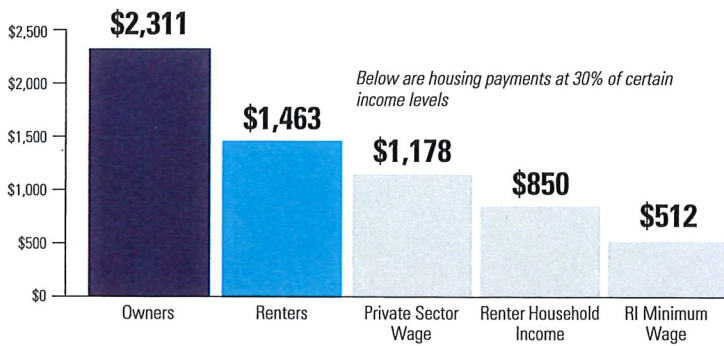
5 YEAR COMPARISON  
 2013 **\$1,535** | 2018 **\$1,463**  
**5% DECREASE**

**\$92,445** Income needed to afford this

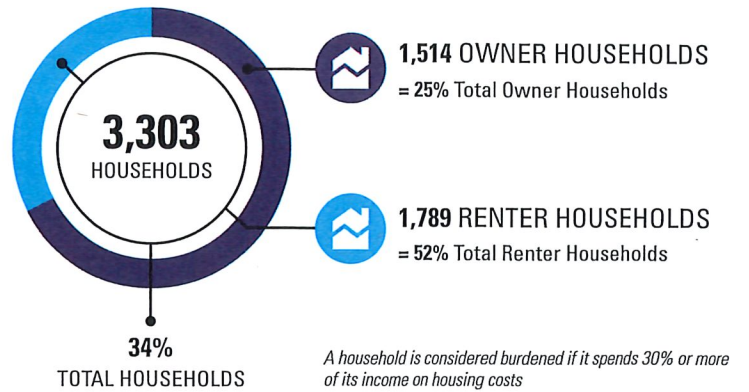
**\$58,520** Income needed to afford this

## AFFORDABILITY GAP

### MONTHLY COSTS: OWNERS & RENTERS



### COST BURDENED HOUSEHOLDS



## HOUSING & DEVELOPMENT CONDITIONS

### HOUSING STOCK

Total **12,695** | Single family **65%** | Multifamily **35%**

### INFRASTRUCTURE

REGION: South

Public Water  
 Nearly Full  Partial  None

Public Sewer  
 Nearly Full  < Partial  None

### MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES  
 Yes  No

### HOUSING TOOLBOX

ADU | AHTF | AR | CP | FZ  
 G/V/C | ID | IZ | MU | TOD

2018 BUILDING PERMITS: Total **54** | Single family **42** | Multi-family **12**  
*Municipally reported*

### LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

TOTAL # long-term affordable homes: **544** | **5.22%** of year-round housing stock

Number of households below HUD 80% area median income: **3,885**

### NET GAIN SINCE 2005

Total **+35**

Family **9** | Elderly **0** | Special Needs **26**

State-Funded BUILDING HOMES RHODE ISLAND: **15**