

TOWN OF WESTERLY, RHODE ISLAND

**INDEPENDENT AUDITORS' REPORTS REQUIRED BY
TITLE 2 U.S. *CODE OF FEDERAL REGULATIONS* PART
200, *UNIFORM ADMINISTRATIVE REQUIREMENTS, COST
PRINCIPLES, AND AUDIT REQUIREMENTS FOR
FEDERAL AWARDS (UNIFORM GUIDANCE) AND
GOVERNMENT AUDITING STANDARDS***

FOR THE YEAR ENDED JUNE 30, 2024

TOWN OF WESTERLY, RHODE ISLAND

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**Independent Auditors' Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

The Honorable President and Members of the Town Council
Town of Westerly, Rhode Island

We have audited, in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Town of Westerly, Rhode Island (the "Entity") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Entity's basic financial statements, and have issued our report thereon dated June 30, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Entity's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the Entity's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control, as described in the accompanying schedule of findings and questioned costs, as item 2024-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Entity's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Entity's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Entity's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Entity's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CBIZ CPAs P.C.

Providence, RI
June 30, 2025

**Independent Auditors' Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and Report on the Schedule of
Expenditures of Federal Awards Required by the Uniform Guidance**

The Honorable President and Members of the Town Council
Town of Westerly, Rhode Island

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Town of Westerly, Rhode Island's (the "Entity") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Entity's major federal programs for the year ended June 30, 2024. The Entity's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Entity complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Entity and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Entity's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Entity's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Entity's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Entity's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Entity's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Entity's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Entity's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Entity's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Town of Westerly, Rhode Island as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Town of Westerly, Rhode Island's basic financial statements. We issued our report thereon, dated June 30, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

CBIZ CPAs P.C.

Providence, RI
June 30, 2025

TOWN OF WESTERLY, RHODE ISLAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

| <u>Federal Grantor/Pass-Through Grantor/Program Title</u> | <u>Assistance Listing Number</u> | <u>Pass-Through Entity Identifying Number</u> | <u>Federal Expenditures Incurred</u> |
|---|--|---|--|
| <i>U.S. Department of Agriculture</i> | | | |
| Passed through the Rhode Island Department of Education: | | | |
| Child Nutrition Cluster | | | |
| National School Lunch Program | 10.555 | | 605,918 |
| Summer Food Service Program for Children | 10.559 | | 8,168 |
| <i>Total Child Nutrition Cluster</i> | | | <u>614,086</u> |
| Fresh Fruit and Vegetable Program | 10.582 | 2725-17602-030 | 17,928 |
| <i>Total U.S. Department of Agriculture</i> | | | <u>632,014</u> |
| <i>U.S. Department of Education</i> | | | |
| Passed through the Rhode Island Department of Education: | | | |
| Special Education Cluster (IDEA) | | | |
| Special Education - Grants to States | 84.027A/X | 2725-13202-401/4872- 50702-201 | 789,396 |
| Preschool Grants to Children with Disabilities | 84.173A | 2725-13502-401 | 37,299 |
| <i>Total Special Education Cluster</i> | | | <u>826,695</u> |
| Student Support and Academic Enrichment | 84.424 | 2725-20802-401 | 32,936 |
| Supporting Effective Instruction State Grants | 84.367 | 2725-16402-401 | 178,697 |
| Title I Grants to Local Education Agencies | 84.010 | 2725-11702-401 | 589,362 |
| Education Innovation and Research | 84.411 | 2725-21902-301 | 7,371 |
| Comprehensive Literacy Development | 84.371C | 2725-22002-411 | 60,980 |
| Career and Technical Education - Basic Grants to States | 84.048A | 2725-15302-401/402 2725- 15702-401 | 62,864 |
| School Safety National Activities | 84.184G | 2725-21302-301 | 2,799 |
| Education Stabilization Fund | | | |
| COVID-19 Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act | 84.425D/W | 4872-50502-201 | 2,054,538 |
| <i>Total Education Stabilization Fund</i> | | | <u>2,054,538</u> |
| Passed through Exeter West-Greenwich Regional School District | | | |
| English Language Acquisition State Grants | 84.365 | 2725-16502-401 | 7,675 |
| <i>Total U.S. Department of Education</i> | | | <u>3,823,917</u> |

See notes to schedule of expenditures of federal awards.

TOWN OF WESTERLY, RHODE ISLAND

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2024

| Federal Grantor/Pass-Through Grantor/Program Title | Assistance Listing Number | Pass-Through Entity Identifying Number | Federal Expenditures Incurred |
|---|---------------------------------|--|-------------------------------------|
| United States Environmental Protection Agency | | | |
| Performance Partnership Grants | 66.605 | 99125707 | 28,809 |
| Total United States Environmental Protection Agency | | | <u>28,809</u> |
| U.S. Department of Transportation | | | |
| Passed through the Rhode Island Department of Transportation: | | | |
| National Highway Traffic Safety Administration Discretionary Safety Grants | 20.614 | NHTSA 23.01, 23.01B, 23.02B, 23.03B, 23.05B | 9,683 |
| Total U.S. Department of Transportation | | | <u>9,683</u> |
| U.S. Department of Treasury | | | |
| Passed through the Rhode Island Department of Revenue | | | |
| COVID-19 - Coronavirus State and Local Fiscal Recovery Funds | 21.027 | | 617,333 |
| Total U.S. Department of Treasury | | | <u>617,333</u> |
| U.S. Department of Interior | | | |
| Passed through Connecticut Department of Energy & Environmental Protection: | | | |
| Clean Vessel Act Program - Pumpout Boat Direct Program: | 15.616 | 2022-123 / GR 41515 -2022- DEM-OWR | 59,322 |
| Coastal | 15.630 | | 135,005 |
| National Wild and Scenic Rivers System | 15.962 | | 65,000 |
| Total U.S. Department of Interior | | | <u>259,327</u> |
| U.S. Department of Homeland Security | | | |
| Passed through the State of Rhode Island: | | | |
| Emergency Management Performance Grants | 97.042 | 41-04-2022 EMPG | 5,417 |
| Disaster Grants - Public Assistance (Presidentially Declared Disasters) | 97.036 | DR -4653-RI | 3,544 |
| Total U.S. Department of Homeland Security | | | <u>8,961</u> |
| U.S. Department of Justice | | | |
| Passed through Rhode Island Department of Public Safety | | | |
| Body Worn Camera Policy and Implementation | 16.835 | GR - 42421 | 100,242 |
| Direct Programs: | | | |
| Public Safety Partnership and Community Policing Grants | 16.710 | | 24,056 |
| Total U.S. Department of Justice | | | <u>124,298</u> |
| Department of Housing and Urban Development | | | |
| Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii | 14.228 | 20/36/39 | 526,193 |
| Total Department of Housing and Urban Development | | | <u>526,193</u> |
| U.S. Department of Health and Human Services | | | |
| Passed through the Rhode Island Department of Health: | | | |
| Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243 | 2725225 | 460,520 |
| Every Student Succeeds Act - Preschool Development Grants | 93.434 | | 3,000 |
| Maternal, Infant and Early Childhood Home Visiting Grant | 93.870 | | 88,007 |
| Block Grants for Prevention and Treatment of Substance Abuse | 93.959 | | 16,500 |
| Total U.S. Department of Health and Human Services | | | <u>568,027</u> |
| Total Expenditures of Federal Awards | | | <u><u>6,598,562</u></u> |

See notes to schedule of expenditures of federal awards.

TOWN OF WESTERLY, RHODE ISLAND

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2024

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “schedule”) includes the federal award activity of the Town of Westerly, Rhode Island under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Town of Westerly, Rhode Island, it is not intended to and does not present the financial position, changes in net position/fund balance, or cash flows of the Town of Westerly.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

Town of Westerly, Rhode Island has elected not to use the 10-percent de Minimis indirect cost rate provided under Section 200.414 of the Uniform Guidance.

NOTE 4 – SCHOOL LUNCH COMMODITIES

Nonmonetary assistance is reported in the schedule of expenditures of federal awards at the cost of commodities provided to the School Lunch Program. The total federal share of these commodities and donations was \$96,974 for the year ended June 30, 2024. The amounts have been included in the schedule of expenditures of federal awards under Assistance Listing Number 10.555.

NOTE 5 – SUBRECIPIENTS

Of the federal expenditures presented in the Schedule, the Town did not provide federal awards to subrecipients.

TOWN OF WESTERLY, RHODE ISLAND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditors’ report issued on whether the financial statements audited were prepared in accordance with GAAP: *Unmodified Opinion*

Internal control over financial reporting:

- Material weakness(es) identified? X Yes No
- Significant deficiency(ies) identified not considered to be material weaknesses? Yes X None Reported
- Non-compliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major federal award programs:

- Material weakness(es) identified? Yes X No
- Significant deficiency(ies) identified not considered to be material weakness(es)? X Yes None reported

Type of auditors’ report issued on compliance for major federal award programs: *Unmodified Opinion*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes X No

Identification of Major Federal Programs:

| <u>Assistance Listing Number</u> | <u>Name of Federal Program or Cluster</u> |
|----------------------------------|---|
| | Special Education Cluster |
| 84.027 | Special Education Grants to States |
| 84.173 | Preschool Grants for Children with Disabilities |
| | Child Nutrition Cluster |
| 10.555 | National School Lunch Program |
| 10.559 | Summer Food Service Program for Children |

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low risk auditee? X Yes No

TOWN OF WESTERLY, RHODE ISLAND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

SECTION II FINDINGS – RELATED TO AUDIT OF FINANCIAL STATEMENTS

CURRENT YEAR FINDINGS:

MATERIAL WEAKNESS:

2024-001: TIMELINESS OF ACCOUNT RECONCILIATIONS AND FINANCIAL REPORTING

CONDITION: Management is responsible for the selection and application of accounting principles, for the preparation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with U.S. generally accepted accounting principles; and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

CRITERIA: During fiscal year 2024, the Town provided multiple material journal entries to update and correct balances within funds to reflect accurate and proper financial reporting.

CAUSE OF CONDITION: Due to the Town’s lack of timeliness in account reconciliations for May and June 2024, the Town was unable to provide final closed trial balances on a timely basis, resulting in delays for both the financial statement and federal compliance audits.

POTENTIAL EFFECT OF CONDITION: Improper application of accounting principles could lead to inaccurate financial reporting and decision-making.

QUESTIONED COSTS: None.

RECOMMENDATION: We recommend that management study their existing policies and procedures to ensure proper application of accounting principles and to ensure all funds are properly reconciled and accounted for in the financial statements on a timely basis.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTION: Please see management’s Corrective Action Plan included in this reporting package.

TOWN OF WESTERLY, RHODE ISLAND

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2024

SECTION III FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS

CURRENT YEAR FINDINGS:

SIGNIFICANT DEFICIENCY:

2024-002: TIMELINESS OF FILING THE ANNUAL SINGLE AUDIT

CONDITION: The Town did not provide an accurate Schedule of Expenditures of Federal Awards (SEFA) in a timely manner, resulting in audit delays and a filing of the Town's single audit reporting package for the year ended June 30, 2024, after the March 31, 2025, deadline. Although the programs tested fall under management by Westerly Public Schools, the Town is responsible for providing their own portion of the SEFA and to summarize all federal programs awarded to the Town.

CRITERIA: Management is responsible for the completeness and accuracy of the SEFA and ensuring that all federal program reimbursement requests are properly computed and reported, which impacts both the Town's financial statement and federal compliance audits. The terms of the Town of Westerly, RI's federally funded grants and contracts, as well as the Uniform Guidance, require the submission of a single audit reporting package to the Federal Audit Clearinghouse within nine months of the auditee's fiscal year end. As the Town's fiscal year end is June 30, single audit reports must be submitted by March 31 of the following year.

CAUSE OF CONDITION: Due to the Town's lack of account reconciliations for May and June 2024, the Town was unable to provide an accurate SEFA in a timely manner, resulting in delays for both the financial statement and federal compliance audits.

POTENTIAL EFFECT OF CONDITION: The effect of the untimely submission of the single audit reporting package represents noncompliance with federal requirements.

QUESTIONED COSTS: None.

RECOMMENDATION: We recommend that management study their existing policies and procedures for summarizing and reporting program information in its SEFA and implement enhancements to strengthen controls over the completeness and accuracy, as well as the timely reconciliation, of the information to be reported to the federal government and federal awarding agencies.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTION: Please see management's Corrective Action Plan included in this reporting package.

TOWN OF WESTERLY, RHODE ISLAND
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2024

SECTION II – FINANCIAL STATEMENT FINDINGS

Prior Year Findings:

None reported.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Prior Year Findings:

None reported.



Town of Westerly Rhode Island

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Town of Westerly
Corrective action plan for audit finding
For fiscal year ending June 30, 2024

The finance team has gone through major turnover in key positions. This led to untimely reconciliations. Finance will be installing a corrective action plan to ensure this does not happen in the future. This will also ensure that we provide data to the audit team, helping with the timely filing of the single audit.

Issue Identified:

Lack of timely account reconciliations and late filing of single audit.

Plan:

- Establish a reconciliation calendar, defining deadlines for each reconciliation.
- Assign employees to specific reconciliations that they will be responsible for.
- Automate reconciliations.
- Monitor and review using a checklist of each reconciliation needed.